

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2020

	CURRENT QUARTER ENDED 31/12/2020 RM'000	COMPARATIVE QUARTER ENDED 31/12/2019 RM'000	6 months CUMULATIVE TO 31/12/2020 RM'000	6 months CUMULATIVE TO 31/12/2019 RM'000
<b>CONTINUING OPERATIONS</b>				
Revenue	29,625	53,745	63,877	85,971
Operating Expenses	(29,202)	(49,544)	(60,565)	(85,591)
Other Income	900	127	1,756	307
Profit/(loss) from Operations	1,323	4,328	5,068	687
Finance costs	(252)	(426)	(632)	(899)
Share of results of an associate	-	-	-	-
Profit/(loss) before tax	1,071	3,902	4,436	(212)
Taxation	(460)	(853)	(1,136)	(854)
Profit/(loss) after taxation from continuing operations	611	3,049	3,300	(1,066)
<b>DISCONTINUED OPERATIONS</b>				
Profit/(loss) after taxation from discontinued operations	-	-	-	-
Profit/(loss) after taxation	611	3,049	3,300	(1,066)
Other comprehensive income	-	-	-	-
Total comprehensive income/(expenses) for the year/period	611	3,049	3,300	(1,066)
Net profit/(loss) attributable to :				
Equity holders of the parent	611	3,049	3,300	(1,066)
Minority interests	-	-	-	-
	611	3,049	3,300	(1,066)
Total comprehensive income/(expenses) attributable to :				
Owners of the Company	611	3,049	3,300	(1,066)
Minority interest	-	-	-	-
	611	3,049	3,300	(1,066)
Earnings/(Loss) per share (sen)				
(a) Basic				
- continuing operations	0.64	3.69	3.47	(1.29)
- discontinued operations	-	-	-	-
(b) Diluted				
- continuing operations	-	-	-	-
- discontinued operations	-	-	-	-
Note no. 1 ** - Revenue consists of the following :-				
- continuing operations	29,625	53,745	63,877	85,971
- discontinued operations	-	-	-	-
	29,625	53,745	63,877	85,971

(The above Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

	AS AT 31/12/2020 RM'000	AS AT 30/06/2020 RM'000
<b>ASSETS</b>		
Non-current assets		
Property, plant & equipment	4,570	5,286
Investment property	2,662	2,694
Right-use assets	874	1,258
Deferred Tax Assets	252	252
Total non-current assets	<u>8,358</u>	<u>9,490</u>
Current Assets		
Inventories	67,416	68,847
Debtors	21,548	20,481
Current tax assets	1,141	1,819
Cash and bank balances	42,623	32,323
	<u>132,728</u>	<u>123,470</u>
<b>Total Assets</b>	<u>141,086</u>	<u>132,960</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent :</b>		
Share capital	58,450	55,150
Reserves	17,292	13,992
Total equity	<u>75,742</u>	<u>69,142</u>
Non-current liabilities		
Long term borrowings	1,514	1,987
Lease liabilities	302	250
	<u>1,816</u>	<u>2,237</u>
Current Liabilities		
Creditors	40,807	38,193
Short-term borrowings	22,038	22,250
Lease liabilities	683	1,138
Taxation	0	0
	<u>63,528</u>	<u>61,581</u>
Total liabilities	<u>65,344</u>	<u>63,818</u>
<b>Total equity and liabilities</b>	<u>141,086</u>	<u>132,960</u>
Net Assets per share attributable to ordinary equity holders of the parent(RM)		
	<u>0.71</u>	<u>0.76</u>

(The above Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020)

**MESB BERHAD [Registration No.: 199501008356 (337554-D)]**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2020**

	<-- Attributable to equity holders of the parent -->				Total Equity
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Capital Reserve RM'000	
At 1 July 2020: -	55,150	-	13,992	-	69,142
Issued of shares pursuant to the private placement	3,300				3,300
Profit/(loss) after taxation /Total comprehensive income/(expenses) for the financial year	-	-	3,300	-	3,300
At 31 December 2020	<u>58,450</u>	<u>-</u>	<u>17,292</u>	<u>-</u>	<u>75,742</u>
At 1 July 2019: -	51,240	-	40,767	-	92,007
Issued of shares pursuant to the private placement	3,910				3,910
Profit/(loss) after taxation /Total comprehensive income/(expenses) for the financial year	-	-	(1,066)	-	(1,066)
At 31 December 2019	<u>55,150</u>	<u>-</u>	<u>39,701</u>	<u>-</u>	<u>94,851</u>

(The above Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2020

	6 Months ENDED 31/12/2020 RM'000	12 Months ENDED 30/06/2020 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit/loss before taxation</b>	4,436	(26,241)
Adjustments for :-		
Impairment losses on receivables	28	63
Depreciation and amortisation	1,549	3,039
Impairment losses on intangible assets	-	25,168
Net unrealised loss on foreign exchange	-	147
Finance costs	633	1,836
Written off plant and equipment	3	216
Reversal of write-down of inventories	(201)	(341)
Gain on derecognition of right-of-use assets	-	(3)
Finance income	(221)	(512)
Operating profit before working capital and non-current assets changes	<u>6,227</u>	<u>3,372</u>
Changes in inventories	1,631	(13,856)
Changes in trade and other receivables and prepayments	(1,092)	22,521
Changes in trade and other payables	<u>2,612</u>	<u>5,166</u>
Cash from/(for) operating activities	9,378	17,203
Income tax( paid)/ refunded	(458)	(164)
Interest paid	<u>(633)</u>	<u>(1,836)</u>
<b>Net cash from/(used in) operating activities</b>	<u>8,287</u>	<u>15,203</u>
<b>Cash Flow From Investing Activities</b>		
Acquisition of property, plant and equipment	(51)	(784)
Interest received	221	512
Upliftment/(Placement) of fixed deposits pledged	(257)	(3,798)
Proceeds from disposal of property, plant and equipment	-	-
<b>Net cash/(used in) from investing activities</b>	(87)	(4,070)
<b>Net Cash Flow from/(used in) financing activities</b>		
Drawdown/(repayment) of bankers' acceptances	(6,801)	(523)
(Repayment)/drawdown of term loans	6,644	(1,271)
Issue shares pursuant a private placement	3,300	3,910
Payment of lease liabilities	<u>(772)</u>	<u>(1,286)</u>
	<u>2,371</u>	<u>830</u>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	10,571	11,963
<b>Cash and cash equivalents at beginning of the year</b>	10,995	(968)
<b>Cash and cash equivalents at end of the period</b>	<u>21,566</u>	<u>10,995</u>
<b>Note :</b>		
The Cash & Cash Equivalents comprise of the following :-		
	6 Months ENDED 31/12/2020 RM'000	12 Months ENDED 30/06/2020 RM'000
Deposits with licensed banks	19,943	19,687
Less Pledged deposits	<u>(19,943)</u>	<u>(19,687)</u>
	-	-
Cash and bank balances	22,357	12,315
Highly liquid investments with financial institutions	323	321
Bank Overdraft	<u>(1,114)</u>	<u>(1,641)</u>
	<u>21,566</u>	<u>10,995</u>

(The above Unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020)